

PUBLIC AUCTION

ALL CASH SALE



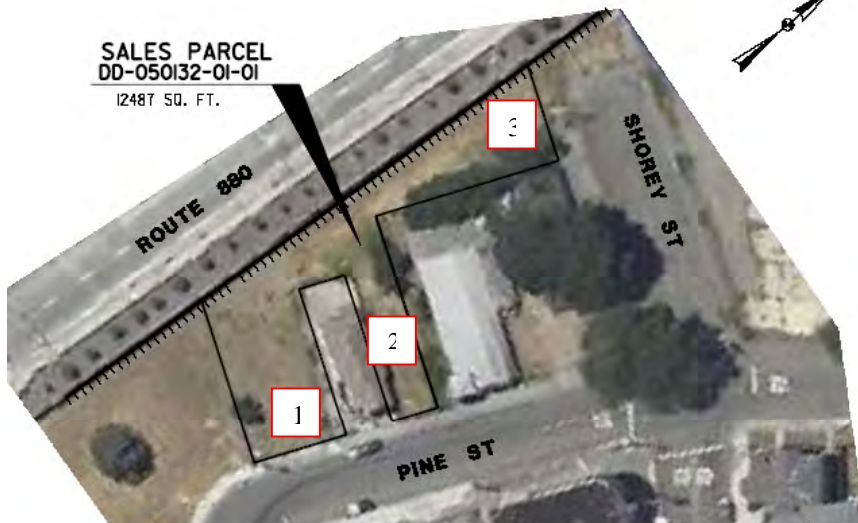
PUBLIC AUCTION

Sold "AS IS"

District 4

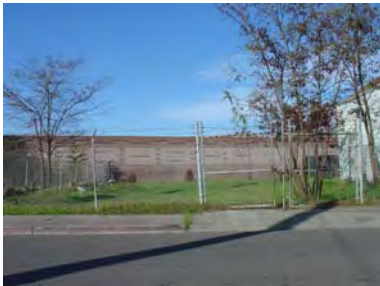
DEPARTMENT OF TRANSPORTATION
111 GRAND AVENUE, OAKLAND, CA 94612-3771

CITY OF OAKLAND



Date: Wednesday, August 16, 2006
Time: Registration – 9:30 – 10:29 A.M.
Auction begins at 10:30 A.M.
Place: At the property
(Corner of Pine St. and Shorey St)

DD-050132-01-01
Minimum Bid: \$ 400,000.00
Option Deposit: \$ 40,000.00
Option Period: 90 days



Parcel looking westerly from
Pine St. (1st access point)



Parcel looking westerly from
Pine St. (2nd access point)



Parcel looking southerly from
Shorey St. (3rd access point)

This vacant lot is located on the northwest corner of Pine / Goss Streets and Shorey Street in Oakland. This 12,487 s.f. irregular shaped parcel has frontage on both Pine and Shorey Streets. The rear of this level lot (west property line) is adjacent to the Interstate 880 sound wall. There are two access points on Pine Street, separated by a private ownership. There is a 6' wide sewer easement on the north side of the parcel identified as 1st access point that runs from east to west along the property line. The third access point is on Shorey Street.

ALL PROPERTIES ARE SOLD IN "AS IS" CONDITION.

CONTACT

GLORIA CRISOSTOMO
510-286-5369 or 510-286-5362

gloria_crisostomo@dot.ca.gov or visit our website at www.dot.ca.gov/property

DATA SHEET
DD- 050132-01-01

ALL CASH SALE

Sold "AS IS"



Parcel looking
westerly from Pine St.
(1st access point)



Parcel looking
westerly from Pine St.
(2nd access point)



Parcel looking
southerly from Shorey
St. (3rd access point)

MINIMUM BID: \$400,000.00

OPTION DEPOSIT: \$40,000.00 (CASHIER'S CHECK OR MONEY ORDER)

Balance to be received at Department of Transportation Office or escrow to close on or before November 15, 2006.

DESCRIPTION: Legal description available upon request.

Size: + 12,487, square feet
(See attached map)

Shape and Topography: Irregular and level

Zoning: Multi-residential units

Utilities: All Public utilities to site.

Access: Frontage access on both Pine and Shorey Streets.

Improvements: None

Encumbrances: Special Assessments, if any, restrictions, reservations and easements of record.

Remarks: There is a 6' wide sewer easement on the north side of the parcel identified as 1st access point that runs from east to west along the property line

R.E. Taxes: Property is not assessed for taxes while vested in the State. It will, however, be assessed upon transfer into private ownership.